

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: June 2007

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)			See attached Attestation Form
Copies of bank statements			See attached Attestation Form
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*

27 July 2007

Date

Robert M. Tarola

Printed Name of Authorized Individual

Senior Vice President and
Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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(9/99)

W. R. Grace & Co.
Monthly Financial Report
June 30, 2007

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Form MOR

Monthly Operating Report

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Bank Statements

See attached
Attestation Form

Federal Income Tax Returns

None filed

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

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Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	JP Morgan Chase Disbursement 9101013572	First Union Deposit Acct 2195500021872	First Union Payroll 2079900003615	Merrill Lynch Investment 3323735	Bank of America Lockbox 6188703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 16001257
CASH BEGINNING OF MONTH	\$ 89,892	\$ 1	\$ -	\$ 120,845,204	\$ 8,508	\$ 821,459	\$ 1,978,848
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES					(5,004)		
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES		361,638		480,444		3,625	2,788,414
TRANSFERS IN - NONFILING ENTITIES							23,259,293
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	200,000			99,000,000			207,865,833
MISCELLANEOUS		300,472					
TOTAL RECEIPTS	200,000	662,110	-	99,480,444	(5,004)	3,625	233,913,541
DISBURSEMENTS							
PAYROLL							
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES							231,908
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							193,816
TRANSFERS OUT - THIRD PARTIES	212,143						4,596,104
TRANSFERS OUT - NONFILING ENTITIES							2,860,773
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		652,172		57,700,000			226,023,219
MISCELLANEOUS							
TOTAL DISBURSEMENTS	212,143	652,172	-	57,700,000	-	-	233,905,819
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(12,143)	9,938	-	41,780,444	(5,004)	3,625	7,721
CASH - END OF MONTH	\$ 77,748	\$ 9,939	\$ -	\$ 162,625,648	\$ 3,505	\$ 825,084	\$ 1,986,570

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	Bank of America Lockbox 8188203114	Bank of America Securities LLC 22330134	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Petty Cash 2079900005600	First Union Lobby Medical 2079900065006
CASH BEGINNING OF MONTH	\$ 1,691,891	\$ 48,135,604	\$ -	\$ 2	\$ -	\$ -
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	53,688,215					
ACCOUNTS RECEIVABLE - INTERCOMPANY	863,479					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI						
DIP BORROWINGS						
TRANSFERS IN - THIRD PARTIES		210,128				
TRANSFERS IN - NONFILING ENTITIES						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			122,300,000	18,192,181		121,257
MISCELLANEOUS			6,795,072	431,064		
TOTAL RECEIPTS	54,551,694	210,128	129,095,072	18,623,245	-	121,257
DISBURSEMENTS						
PAYROLL				12,428,775		
PAYROLL TAXES				6,317,850		
TRADE PAYABLES - THIRD PARTIES						
TRADE PAYABLES - INTERCOMPANY						
ACCOUNT SECURITIZATION						
PAYMENTS AS SERVICER FOR GRPI						
DIP PRINCIPAL REPAYMENTS						
DIP INTEREST AND USAGE FEES						
TRANSFERS OUT - THIRD PARTIES	3,807,333					121,257
TRANSFERS OUT - NONFILING ENTITIES	3,583,696					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	47,419,351		118,233,963			
MISCELLANEOUS						
TOTAL DISBURSEMENTS	54,810,381	-	118,233,963	18,746,625	-	121,257
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(258,687)	210,128	10,861,110	(123,380)	-	-
CASH - END OF MONTH	\$ 1,433,203	\$ 48,345,732	10,861,110	\$ (123,378)	\$ -	\$ -

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	First Union Accts Payable 2079900005761	First Union Payroll 20799000057554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	SunTrust Payroll 00000141309	PNC 4002641360	Hibernia Natl Disbursement 101391210	JP Morgan Chase Lockbox 304816494
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,246	\$ 24,245	\$ 10,000	\$ 202,759
RECEIPTS:									
ACCOUNTS RECEIVABLE - THIRD PARTIES									42,227,593
ACCOUNTS RECEIVABLE - INTERCOMPANY									30,670,632
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI									
DIP BORROWINGS									
TRANSFERS IN - THIRD PARTIES									
TRANSFERS IN - NONFILING ENTITIES									
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	50,379,640			1,759,470	47,781,415				
MISCELLANEOUS									
TOTAL RECEIPTS	50,379,640	-	-	1,759,470	47,781,415	-	-	-	72,898,225
DISBURSEMENTS:									
PAYROLL									
PAYROLL TAXES									
TRADE PAYABLES - THIRD PARTIES	(a) 45,248,282			1,152,703	45,664,377				
TRADE PAYABLES - INTERCOMPANY									
ACCOUNT SECURITIZATION									
PAYMENTS AS SERVICER FOR GRPI									
DIP PRINCIPAL REPAYMENTS									
DIP INTEREST AND USAGE FEES									
TRANSFERS OUT - THIRD PARTIES									
TRANSFERS OUT - NONFILING ENTITIES									
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS									71,682,846
MISCELLANEOUS	10,938,016			606,767	2,117,039				
TOTAL DISBURSEMENTS	56,186,299	-	-	1,759,470	47,781,415	-	-	-	71,682,846
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(5,806,659)	-	-	-	0	-	-	-	1,215,379
CASH - END OF MONTH	\$ (5,806,659)	\$ -	\$ -	\$ -	\$ (0)	\$ 45,246	\$ 24,245	\$ 10,000	\$ 1,418,138

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(a) These disbursements include Libby indictment, legal, and indemnification costs of \$491,978.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	Airfirst Payroll 16298657	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122056	Banco de Credito Operating Acct 1931125963172	Banco Interam de Finanzas 007000107847
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ 13,469	\$ 205,720	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES			17,444	934,300	-
ACCOUNTS RECEIVABLE - INTERCOMPANY			-	-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	-	-
DIP BORROWINGS			-	-	-
TRANSFERS IN - THIRD PARTIES			220,339	-	-
TRANSFERS IN - NONFILING ENTITIES			-	-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			-	-	-
TOTAL RECEIPTS	-	-	237,783	934,300	-
DISBURSEMENTS					
PAYROLL			8,741	-	-
PAYROLL TAXES			27,152	-	-
TRADE PAYABLES - THIRD PARTIES			-	598,541	-
TRADE PAYABLES - INTERCOMPANY			-	-	-
ACCOUNT SECURITIZATION			-	-	-
PAYMENTS AS SERVICER FOR GRPI			-	-	-
DIP PRINCIPAL REPAYMENTS			-	-	-
DIP INTEREST AND USAGE FEES			-	-	-
TRANSFERS OUT - THIRD PARTIES			117,015	220,000	-
TRANSFERS OUT - NONFILING ENTITIES			-	-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			97,237	22,013	-
TOTAL DISBURSEMENTS	-	-	250,144	840,554	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	(12,361)	93,746	-
CASH - END OF MONTH	\$ -	\$ -	\$ 1,108	\$ 299,467	\$ -

Note #1

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	Banco Interam de Finanzas 7000107707	Banco Sudamer Operating Acct 10220251	Banco Sudamer Operating Acct 10220260	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ (1)	\$ 51	\$ 33,728	\$ 462,020
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	-					
ACCOUNTS RECEIVABLE - INTERCOMPANY	-					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-					
DIP BORROWINGS	-			2,967,032		
TRANSFERS IN - THIRD PARTIES	-					
TRANSFERS IN - NONFILING ENTITIES	-					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-					
MISCELLANEOUS	-					
TOTAL RECEIPTS	-	-	-	2,967,032	-	-
DISBURSEMENTS						
PAYROLL	-					
PAYROLL TAXES	-					
TRADE PAYABLES - THIRD PARTIES	-					
TRADE PAYABLES - INTERCOMPANY	-					
ACCOUNT SECURITIZATION	-					
PAYMENTS AS SERVICER FOR GRPI	-					
DIP PRINCIPAL REPAYMENTS	-					
DIP INTEREST AND USAGE FEES	-					
TRANSFERS OUT - THIRD PARTIES	-					
TRANSFERS OUT - NONFILING ENTITIES	-					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-					
MISCELLANEOUS	-			-		212,671
TOTAL DISBURSEMENTS	-	-	-	-	-	212,671
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-	2,967,032	-	(212,671)
CASH - END OF MONTH	\$ -	\$ -	\$ (1)	\$ 2,967,083	\$ 33,728	\$ 249,349

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 174,568,645	\$ -
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	96,862,548	
ACCOUNTS RECEIVABLE - INTERCOMPANY	31,534,111	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	2,967,032	
TRANSFERS IN - THIRD PARTIES	4,064,589	
TRANSFERS IN - NONFILING ENTITIES	23,259,293	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	547,599,796	
MISCELLANEOUS	7,526,609	
TOTAL RECEIPTS	713,813,977	-
DISBURSEMENTS		
PAYROLL	12,437,516	
PAYROLL TAXES	6,345,002	
TRADE PAYABLES - THIRD PARTIES	92,895,811	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION		
PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	193,816	
TRANSFERS OUT - THIRD PARTIES	9,073,852	
TRANSFERS OUT - NONFILING ENTITIES	6,444,469	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	521,711,550	
MISCELLANEOUS	13,993,743	
TOTAL DISBURSEMENTS	663,095,759	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	50,718,219	-
CASH - END OF MONTH	\$ 225,286,863	\$ -

Note #1

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W.R. Grace & Co.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
June 2007			
	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
DIP BORROWINGS		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES		-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	632,354	632,354	-
TOTAL RECEIPTS	632,354	632,354	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
DIP PRINCIPAL REPAYMENTS		-	-
DIP INTEREST AND USAGE FEES		-	-
TRANSFERS OUT - THIRD PARTIES		-	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	632,354	632,354	-
MISCELLANEOUS		-	-
TOTAL DISBURSEMENTS	632,354	632,354	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ (214,160)	\$ -	\$ (214,160)	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	-
DIP BORROWINGS				-	-
TRANSFERS IN - THIRD PARTIES	2			2	
TRANSFERS IN - NONFILING ENTITIES				-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	2,287,677	612,671		2,900,348	
TOTAL RECEIPTS	2,287,679	612,671	-	2,900,350	-
DISBURSEMENTS					
PAYROLL				-	-
PAYROLL TAXES				-	-
TRADE PAYABLES - THIRD PARTIES				-	-
TRADE PAYABLES - INTERCOMPANY				-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	-
DIP PRINCIPAL REPAYMENTS				-	-
DIP INTEREST AND USAGE FEES				-	-
TRANSFERS OUT - THIRD PARTIES		515,970		515,970	
TRANSFERS OUT - NONFILING ENTITIES				-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	2,287,679			2,287,679	
MISCELLANEOUS				-	-
TOTAL DISBURSEMENTS	2,287,679	515,970	-	2,803,648	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	96,702	-	96,702	
CASH - END OF MONTH	\$ -	\$ (117,458)	\$ -	\$ (117,458)	\$ -

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	Citibank Operating Acct 300153011	Petty Cash	Other	Cash-in-Transit	CURRENT MONTH	
					ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 6,359,464	\$ -	\$ -	\$ -	\$ 6,359,464	\$ -
RECEIPTS						
		No Activity	No Activity	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	539,052				539,052	
ACCOUNTS RECEIVABLE - INTERCOMPANY					-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES					-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	394,347				394,347	
TOTAL RECEIPTS	933,399	-	-	-	933,399	-
DISBURSEMENTS						
PAYROLL	6,094				6,094	
PAYROLL TAXES	2,349				2,349	
TRADE PAYABLES - THIRD PARTIES	1,898,760				1,898,760	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					-	
DIP PRINCIPAL REPAYMENTS					-	
DIP INTEREST AND USAGE FEES					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	394,347				394,347	
MISCELLANEOUS					-	
TOTAL DISBURSEMENTS	2,301,550	-	-	-	2,301,550	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(1,368,151)	-	-	-	(1,368,151)	-
CASH - END OF MONTH	\$ 4,991,312	\$ -	\$ -	\$ -	\$ 4,991,312	\$ -

Grace International Holdings

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	Grace International Holdings 323136524	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES	26,500,916	26,500,916	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	26,500,916	26,500,916	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	26,500,916	26,500,916	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	26,500,916	26,500,916	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

CC Partners			
Schedule of Cash Receipts and Disbursements			
MOR-1			
June 2007			
	First Union Deposit Acct 2199500031802	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Kootenai Development Company			
Schedule of Cash Receipts and Disbursements			
MOR-1			
June 2007			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 46,439	\$ 46,439	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 46,439	\$ 46,439	\$ -

Grace Europe, Inc. Schedule of Cash Receipts and Disbursements MOR-1 June 2007			
	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
June 2007			
	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	\$ 500	-
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 500	\$ 500	-

Dewey & Almy, LLC

Schedule of Cash Receipts and Disbursements

MOR-1

June 2007

	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

June 30, 2007

Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

The debtor, W. R. Grace & Co, et al, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

GRACE



Name: Robert M. Tarola
Position: Senior Vice President and
Chief Financial Officer

Sworn to and Subscribed
before me on this 27th
day of July, 2007.



V. BRIDGET SARIKAS
NOTARY PUBLIC STATE OF MARYLAND
County of Montgomery
My Commission Expires February 1, 2011

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	W.R. Grace & Co. Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington Inc.	Litigation Management Inc.	Grace/Europe Inc.	L.B. Realty, Inc.
Net sales to third parties	\$ 93,961,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	34,355,940	-	-	-	-	-	-	-	-
Net sales to filing entities	316,307	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	889,510	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(7,448,016)	4,478,328	608,128	19,173	845,233	-	2,602,915	-	-
	122,074,861	4,478,328	608,128	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	57,985,061	-	(3,395)	-	-	-	-	-	-
Cost of goods sold to non-filing entities	23,852,847	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	320,461	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	(a) 43,277,458	-	22,211	-	-	37,500	-	-	-
Research and development expenses	3,565,465	-	-	-	-	-	-	-	-
Depreciation and amortization	4,360,287	-	1,789	-	-	-	-	-	-
Interest expense	6,437,889	-	-	-	-	-	-	-	-
Other expense (income), net	27,575	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	7,656,909	-	-	-	-	-	-	-	-
	139,827,043	-	20,605	-	-	37,500	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing	(17,752,183)	4,478,328	587,523	19,173	845,233	(37,500)	2,602,915	-	-
(Provision for) benefit from income taxes	14,219,662	(1,567,415)	(205,688)	(6,710)	(295,832)	13,125	(911,020)	608	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (3,532,521)	\$ 2,910,913	\$ 381,835	\$ 12,463	\$ 549,401	\$ (24,375)	\$ 1,691,895	\$ 608	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

(a) Amount includes \$1,513,490 of expenses for Grace's legal and indemnification costs related to the Libby indictment. \$956,180 of this amount relates specifically to the indemnification costs of the seven current and former employees under indictment.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation	Alewite Boston, Ltd.	Five Alewite Boston Ltd.	GN Holdings Inc.	MRA Holdings Corp.	MRA Intermedco Inc.	MRA Staffing Systems, Inc.
Net sales to third parties	\$ -	\$ 471,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	(27,064)	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(1,105,760)	-	-	-	-	-	-	-	-
	(1,132,824)	471,273	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	204,023	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	34,513	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	127,138	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	85,283	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	(676,859)	(60,852)	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	(676,859)	390,106	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing	(455,965)	81,167	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	377,410	(127,216)	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (78,555)	\$ (46,049)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	Kootana Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental Inc.	Grace Chemical Company of Cuba	Southern Oil Resin & Fiberglass, Inc.	Guanica Canbe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	Grace Tarpco Investors, Inc.	G.C. Limited Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	W.R. Grace Land Corporation	G.C. Management Inc.	Water Street Corporation	Del Taco Restaurants Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N Fun Company	Grace PAR Corporation	Grace A-B Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	Honco International Inc.	GPO Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace Inc.	Grace/A-B II Inc.	Grace H-G II Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, minority interest and equity in net income of non-filing	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Guldr West Coal Company	H-G Coal Company	Eliminations between Filing Entities
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	(316,307)
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	(316,307)
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	(354,974)
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	(354,974)
(Loss) income before income taxes, minority interest and equity in net income of non-filing	-	-	-	-	-	-	-	-	38,668
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,668

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2007

	Conversion to Equity Method	COMBINED FILING ENTITIES
Net sales to third parties	\$ -	\$ 94,432,393
Net sales to non-filing entities	-	34,355,940
Net sales to filing entities	-	-
Interest and royalties from non-filing entities, net	-	862,446
Interest and royalties from filing entities, net	-	-
	-	129,650,779
Cost of goods sold to third parties	-	55,585,689
Cost of goods sold to non-filing entities	-	23,852,847
Cost of goods sold to filing entities	-	-
Selling, general and administrative expenses	-	42,864,308
Research and development expenses	-	3,565,465
Depreciation and amortization	-	4,447,359
Interest expense	-	6,437,889
Other expense (income), net	-	(710,136)
Chapter 11 reorganization expenses, net of interest income	-	7,656,909
	-	143,700,330
(Loss) income before income taxes, minority interest and equity in net income of non-filing	-	(14,049,551)
(Provision for) benefit from income taxes	-	11,496,925
Minority interest in income of subsidiary	-	-
Equity in net income of non-filing entities	18,307,629	18,307,629
Net (loss) income	\$ 18,307,629	\$ 15,755,003

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

June 30, 2007

	W. R. Grace & Co. - Conn	W. R. Grace & Co.	Remedium Group, Inc.	GCHP, Inc.	CC Partners	Grace Washington, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 225,286,863	\$ -	\$ (117,458)	\$ -	\$ -	\$ -
Marketable Securities	26,000,000	-	-	-	-	-
Accounts and other receivables, net	123,321,921	-	29,444	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	368,737,405	(369,688,816)	(28,395,667)	12,877,002	(69,841,192)	(12,016,252)
Inventories	83,348,348	-	-	-	-	-
Deferred income taxes	30,994,750	-	1,115,565	-	-	-
Other current assets	13,883,754	-	-	-	-	-
Total Current Assets	871,573,042	(369,688,816)	(27,368,116)	12,877,002	(69,841,192)	(12,016,252)
Properties and equipment, net	395,140,654	-	363,462	-	-	-
Goodwill	24,145,009	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	91,456,114	-	-	-	-	-
Deferred income taxes	1,051,718,903	-	20,608,227	-	-	-
Asbestos-related insurance receivable	500,000,000	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,758,700,995)	1,026,440,670	111,361,981	5,626,771	243,863,131	-
Investment in filing and non-filing entities	830,041,888	241,512,111	-	-	-	-
Other assets	57,744,550	-	-	-	-	1
Total Assets	\$ 2,063,119,165	\$ 898,263,964	\$ 104,965,553	\$ 18,503,773	\$ 174,021,938	\$ (12,016,251)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	66,490,382	-	24,174	-	-	-
Income taxes payable	695,951	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	130,926,181	-	5,935	-	-	(298)
Total Current Liabilities	198,112,515	-	30,109	-	-	(298)
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	341,613,110	-	-	-	-	-
Minority interest in consolidated entities	52,114,000	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	164,202,773	-	-	-	-	-
Total Liabilities Not Subject to Compromise	756,042,398	-	30,109	-	-	(298)
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	771,339,034	-	-	-	-	-
Accounts payable	30,897,967	-	656,146	-	-	-
Income taxes payable	(35,466,602)	78,555,370	(13,757,822)	350,943	15,969,077	(287,196)
Asbestos-related liability	1,700,000,000	-	-	-	-	-
Other liabilities	594,869,441	-	62,067,976	-	-	-
Total Liabilities Subject to Compromise	3,061,639,840	78,555,370	48,966,301	350,943	15,969,077	(287,196)
Total Liabilities	3,817,682,238	78,555,370	48,996,410	350,943	15,969,077	(287,494)
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	83,968,960	815,102	12,223	1,000	-	1,000
Paid in capital	142,809,878	425,028,538	9,724,449	34,052,467	56,011,577	-
(Accumulated deficit)/Retained earnings	(1,627,524,385)	475,382,098	46,232,472	(15,900,636)	102,041,285	(11,729,758)
Treasury stock, at cost	-	(81,517,244)	-	-	-	-
Accumulated other comprehensive loss	(353,817,525)	100	-	-	-	-
Deferred compensation trust	-	100	-	-	-	-
Total Shareholders' Equity (Deficit)	(1,754,563,073)	819,708,594	55,969,144	18,152,830	158,052,861	(11,728,758)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,063,119,165	\$ 898,263,964	\$ 104,965,553	\$ 18,503,773	\$ 174,021,938	\$ (12,016,251)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

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June 30, 2007

	Litigation Management, Inc.	Grace Europe, Inc.	L.B. Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 4,991,312	\$ -
Marketable Securities	-	-	-	-	-	-
Accounts and other receivables, net	-	101,059	-	-	1,835,039	-
Receivables from/(payables to) filing and non-filing entities, net	(386,938,610)	5,720,525	140,524,854	(83,653,717)	2,174,580	(4,980,608)
Inventories	-	-	-	-	228,690	-
Deferred income taxes	-	86,723	-	-	48,783	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(386,938,610)	5,908,306	140,524,854	(83,653,717)	9,278,403	(4,980,608)
Properties and equipment, net	-	-	-	-	658,618	-
Goodwill	-	-	-	-	1,256,948	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	575,660,919	(3,288,539)	-	38,027,096	-	-
Investment in filing and non-filing entities	-	-	-	58,669,464	-	-
Other assets	-	54,000	-	-	7,196,556	-
Total Assets	\$ 188,722,310	\$ 2,673,767	\$ 140,524,854	\$ 13,042,843	\$ 18,390,525	\$ (4,980,608)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	27,167	-	877,058	1,035,212	-
Income taxes payable	-	-	-	-	(695,683)	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	356,416	-	8,426,416	160,135	-
Total Current Liabilities	-	383,583	-	9,303,473	499,663	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	3,522,839	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	2,885,777	-	-
Total Liabilities Not Subject to Compromise	-	383,583	-	15,712,090	499,663	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	133,907	-
Income taxes payable	49,194,580	(947,412)	(150)	(14,189,032)	977,610	(336,937)
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	248,569	-	-	-	-
Total Liabilities Subject to Compromise	49,194,580	(698,843)	(150)	(14,189,032)	1,111,517	(336,937)
Total Liabilities	49,194,580	(315,259)	(150)	1,523,058	1,611,181	(336,937)
Shareholders' Equity (Deficit)						
Preferred Stock	112	-	-	-	-	-
Common Stock	1,000	1,000	-	1,000	1,000	200
Paid in capital	(29,267,410)	-	25,358,993	61,845,489	13,074,177	274,606
(Accumulated deficit)/Retained earnings	168,794,027	(492,414)	115,166,011	(94,559,487)	3,704,167	(4,918,476)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	3,480,440	-	44,232,784	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	139,527,730	2,989,026	140,525,004	11,519,786	16,779,344	(4,643,671)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 188,722,310	\$ 2,673,767	\$ 140,524,854	\$ 13,042,843	\$ 18,390,525	\$ (4,980,608)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

June 30, 2007

	Alewife Boston Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketable Securities	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(2,143,580)	-	(57,817,172)	(110)	(330)	(24,591)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(2,143,580)	-	(57,817,172)	(110)	(330)	(24,591)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Other assets	-	-	-	-	-	-
Total Assets	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$ 55,986,986
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(210)	-	-	(110)	(330)	(6,939)
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(210)	-	-	(110)	(330)	(6,939)
Total Liabilities	(210)	-	-	(110)	(330)	(6,939)
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	-	-	931,540	1	130	130
Paid in capital	-	-	9,408,460	54,499,999	54,499,870	54,499,870
(Accumulated deficit)/Retained earnings	(2,143,370)	-	(34,103,706)	-	-	1,493,925
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	-	-	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000	55,993,925
Total Liabilities and Shareholders' Equity (Deficit)	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$ 55,986,986

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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June 30, 2007

	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 46,439	\$ -	\$ -	\$ -	\$ -	\$ -
Marketable Securities	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(10,483)	(26,614,022)	57,347,191	(7,283,826)	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	7,220	-	-	-	-	-
Total Current Assets	43,176	(26,614,022)	57,347,191	(7,283,826)	-	-
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 43,176	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Minority interest in consolidated entities	-	5,000	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	5,000	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(392,555)	(195)	10,346,794	(230)	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(392,555)	(195)	10,346,794	(230)	-	-
Total Liabilities	(392,555)	4,805	10,346,794	(230)	-	-
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	-	-	-	5,150	-	-
Paid in capital	1,164,954	859,233	3,671,658	5,144,850	-	-
(Accumulated deficit)/Retained earnings	(729,223)	(27,478,060)	43,427,950	(12,433,596)	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	-	(99,212)	-	-	-
Deferred compensation trust	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	435,731	(26,618,827)	47,000,396	(7,283,596)	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 43,176	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -	\$ -

Note #3

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